

New legal domicile

We are writing to inform you that we will move our legal domicile from Sweden to Finland on 1 October 2018. The move will not affect your everyday banking. You will be able to bank with us and get in touch with us in the same way as you do today.

Deposit and investor guarantee schemes

From 1 October 2018 you will be covered by the Finnish deposit and investor guarantee schemes. We will continue to be a member of the Danish Guarantee Fund as it in some cases provides better coverage for you. If you only hold deposits and securities with Nordea in Denmark, they will as a minimum be covered in the same way as with any Danish bank in Denmark.

We will update our terms and conditions

We will change a number of our terms and conditions to reflect our new legal name correctly. At the same time we will make a few minor adjustments.

The changes will not affect your everyday banking.

Read more

You can read about the guarantee schemes and terms and conditions in the attachment. The information in the attachment applies to all the accounts and products you have at 1 October 2018.

Yours faithfully
Nordea

More information

- Our current legal domicile is in Sweden and its name is "Nordea Bank AB (publ)". After the move to Finland, the name of our legal domicile will be "Nordea Bank Abp".
- The legal name of Nordea in Denmark will change to "Nordea Danmark, filial af Nordea Bank Abp, Finland".
- The move is conditional on the final approval of the authorities involved.
- You can read more about the move on nordea.dk/nytjuridisknavn.

Additional information about guarantee schemes and terms and conditions

Deposit guarantee today

Today your deposits are mainly covered by the Swedish deposit guarantee scheme. Your deposits are generally covered by up to EUR 100,000. In addition, you can be paid a supplementary amount of up to SEK 5 million if your deposits are related to special events. This increased coverage applies in the aggregate to for example deposits attributable to the sale of your private residence, divorce, retirement, dismissal, disability or death. The increased coverage requires that the money was deposited in your account in the past 12 months.

Compensation from the Swedish deposit guarantee scheme will be paid in the event that a bank is declared bankrupt – or if the Swedish financial supervisory authority determines that payment must be made.

As a supplement to the Swedish deposit guarantee scheme Nordea is a member of the Danish Guarantee Fund. We have joined the Danish Guarantee Fund because in some cases it provides better coverage than the Swedish deposit guarantee scheme – the Danish Guarantee Fund for example provides full coverage for payments into pension savings accounts.

Deposit guarantee in future

Because our legal domicile will be moved to Finland, your deposits will in future mainly be covered by the Finnish deposit guarantee scheme. The Finnish deposit guarantee scheme – in line with the Swedish scheme – covers deposits by up to EUR 100,000. In addition, deposits are covered in full if the amount was received from the sale of a residence for own use and if the money is intended for buying a new residence for own use. This coverage is valid for 6 months from the time the amount was deposited in your account.

Compensation from the Finnish deposit guarantee scheme will be paid if a bank is permanently insolvent and the Finnish financial stability authority in collaboration with the Finnish financial supervisory authority and the Finnish central bank determines that deposits with the bank must be compensated by the deposit guarantee fund. In this case the Finnish deposit guarantee authority will be responsible for informing the Danish Guarantee Fund, which on behalf of the Finnish authority will pay compensation to depositors of Nordea Danmark, filial af Nordea Bank Abp, Finland.

In some cases the Danish Guarantee Fund will provide better protection than the Finnish deposit guarantee scheme. As a supplement to the Finnish deposit guarantee scheme we will consequently continue to be a member of the Danish Guarantee Fund. In this way your deposits will be covered by up to EUR 10 million for up to 12 months from the time the money was deposited when it comes to transactions made in connection with real property if the property has been or will be used primarily for non-commercial purposes. Nordea's membership of the Danish Guarantee Fund also means that payments into pension savings accounts are fully covered in future.

Investor guarantee today

In general, securities held in custody accounts with the bank will always be delivered to you in the event that the bank is declared bankrupt. Extraordinary circumstances may, however, prevent you from having your securities delivered to you after all. An example is if the bank has made an error when registering ownership. In these cases your securities are today mainly covered by the Swedish investor guarantee scheme. This covers your holdings of securities by up to SEK 250,000.

Investor guarantee in future

Because our legal domicile will be moved to Finland, your securities will in future be covered by the Finnish Investor Compensation Fund (FICF). The FICF will similarly provide coverage if extraordinary circumstances prevent you from having your securities delivered to you. The FICF will pay compensation under the investor guarantee scheme if the Finnish financial supervisory authority determines that the bank is permanently insolvent.

As we continue to be a member of the Danish Guarantee Fund – as a supplement to the FICF coverage – you will in future be covered by up to EUR 20,000 under the investor guarantee.

If you hold deposits or securities with Nordea in other countries

Note that the maximum coverage under the Finnish deposit guarantee scheme will be calculated based on the total amount you have deposited with Nordea Bank Abp – including our foreign branches. Deposits are covered per depositor per bank. The combined coverage of your deposits is initially an amount of up to EUR 100,000. However, the coverage is supplemented by any special rules governing coverage in the individual countries.

In the same way your coverage under the investor guarantee scheme is calculated on an aggregate basis for all your securities with Nordea Bank Abp – including our foreign branches.

You can find information about the branches of Nordea Bank Abp on nordea.com.

Option to withdraw or transfer without costs

Until three months after you have received this information, you as a depositor can without costs payable to the bank withdraw or transfer the share of your deposits (including accrued interest) that exceeds the maximum coverage limits after the move of our legal domicile to Finland. You can for example transfer the amount to another bank.

For example, if you have ordinary deposits (that is, deposits not covered by special rules for coverage) of DKK 750,000 (the equivalent of around EUR 100,000) with Nordea in Denmark and SEK 100,000 with Nordea in Sweden, you can withdraw or transfer SEK 100,000 without costs payable to the bank.

Note that the changes to your coverage will take effect on 1 October 2018.

Terms and conditions

We will update these documents with our legal name and make minor adjustments:

- General conditions for loans and credits for personal purposes
- Terms and conditions for payment accounts for personal customers
- Conditions for Netbank
- Conditions for Netbank konto-kik
- all our card conditions
- certain other terms and conditions.

Get a quick overview of the changes on nordea.dk/nyevilkaarogregler, where you can also read the individual documents and changes.

As regards the Terms and conditions for payment accounts for personal customers, Conditions for Netbank and all our card conditions, we are required by legislation to inform you that you are entitled to terminate your agreements and payment accounts immediately and without costs before the changes take effect on 1 October 2018. If you accept the changes, you do not have to do anything.

The above option to terminate all agreements does not apply to loans. Here the conditions of the loan agreement on termination and early repayment apply. You can see these in the General conditions for loans and credits for personal purposes on nordea.dk/nyevilkaarogregler.

More information

- Read more about the changes to our legal structure and the coverage under the depositor and investor guarantee schemes on nordea.dk/nytjuridisknavn.
- Read more about the Swedish depositor and investor guarantee schemes on insattningssgarantin.se (information available in Swedish and English).
- Read more about the Finnish depositor and investor guarantee schemes on finanssivalvonta.fi/en/Financial_customer/Customer_protection/Compensation_funds (information available in Swedish and English).
- Read more about the Danish Guarantee Fund on gii.dk.
- If you have any questions, you are welcome to call us 24/7 on 70 33 33 60.